

# SUNIT GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Ref. ....

Dated. ....

Date: 09.10.2018

### Limited Review Report

To  
Board of Directors  
Partap Industries Limited,  
Rajpura

We have reviewed the accompanying statement of unaudited financial results of **PARTAP INDUSTRIES LIMITED, RAJPURA** for the Quarter ended on 30 Sep, 2018 ("the statement") being submitted by the company pursuant to the requirement to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunit Gupta & Associates  
Chartered Accountants  
FRN- 014237N



CA. Sunit Gupta  
Partner

Mem No. 091453

Date: 09.10.2018  
Place: Ambala City



# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier.

Distt. Patiala, PUNJAB 140417. INDIA

Telefax : +91-1762-265244/45

E-mail : denim@partapgroupp.com

E-mail : goel7g@gmail.com

CIN No. U15142 PB1988 PLC 008614

GST : 03AABCP0384Q1Z8

## Statement of Standalone Unaudited Results for the Quarter ended 30th September, 2018

		(Rs. In Lacs/amount)			
	Particulars	Quarter Ended		Year Date	
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	6,512.72	6,320.86	4,713.76	22,651.13
II	Other Income	-	12.75	5.66	193.71
III	<b>Total Income (I+II)</b>	<b>6,512.72</b>	<b>6,333.61</b>	<b>4,719.42</b>	<b>22,844.84</b>
IV	Expenses				
	Cost of Materials Consumed	4,123.55	4,471.27	3,006.23	16,137.39
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in	466.93	32.47	120.72	(827.08)
	Employee benefits expense	234.75	267.75	224.81	1,135.78
	Finance Costs	113.51	60.80	24.62	258.48
	Depreciation and amortisation expenses	192.52	182.48	231.48	811.93
	Other Expenses	1,079.06	1,011.45	784.79	4,245.33
	<b>Total Expenses (IV)</b>	<b>6,210.32</b>	<b>6,026.22</b>	<b>4,392.65</b>	<b>21,761.83</b>
V	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>302.40</b>	<b>307.39</b>	<b>326.77</b>	<b>1,083.01</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax</b>	<b>302.40</b>	<b>307.39</b>	<b>326.77</b>	<b>1,083.01</b>
VIII	Tax Expense:				
	(1) Current Tax	50.00	35.00	95.00	420.19
	(2) Deferred Tax	-	-	-	(53.10)
	(3) Tax Adjustment for Early Year	-	-	-	(1.64)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>252.40</b>	<b>272.39</b>	<b>231.77</b>	<b>717.56</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>252.40</b>	<b>272.39</b>	<b>231.77</b>	<b>717.56</b>
XIV	Other Comprehensive Income	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period</b>	<b>252.40</b>	<b>272.39</b>	<b>231.77</b>	<b>717.56</b>
XV	<b>Paid-up Equity Share Capital ( Face value of INR 10/- each)</b>	<b>32.02</b>	<b>32.02</b>	<b>21.35</b>	<b>32.02</b>
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	7.88	8.51	10.86	22.41
	(2) Diluted	7.88	8.51	10.86	22.41
XVII	Earnings per equity (for discounted operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

### Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 9th OCTOBER, 2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Date : 09.10.2018

Place : - Rajpura



For Partap Industries Limited  
Sudarshan Paul Bansal  
(Managing Director)



# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier,  
Distt. Patiala, PUNJAB 140417. INDIA

Telefax : +91-1762-265244/45

E-mail : denim@partapgroup.com

E-mail : goel7g@gmail.com

CIN No. U15142 PB1988 PLC 008614

GST : 03AABCP0384Q1Z8

## Additional Notes:

1. The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The date of transition is April 01, 2016. The impact of transition if any, has been accounted for in opening reserves and the comparative period results has been restated accordingly.
2. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with IndAS.
3. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
4. The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Amount (Rs. ` in lakh) Quarter ended 30th September 2018
Net Profit/(Loss) under Indian GAAP	252.40
Adjustments:	
Impact due to changes in value of Finished Goods	NIL
Impact due to recognition of Biological Assets at Fair Valuation and movement thereon	NA
Reclassification of re-measurement of Defined Benefit Plans to Other Comprehensive Income	NIL
Others	NIL
Net profit under IND AS	252.40
Other Comprehensive Income (Net of tax)	NIL
Total Comprehensive income under IND AS	252.40

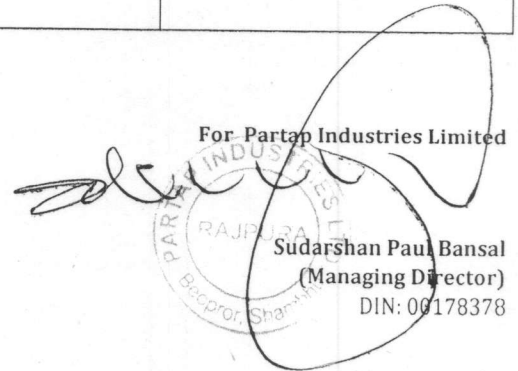
2016 (not subjected to review)

Date : 09.10.2018

Place : - Rajpura



For Partap Industries Limited

  
Sudarshan Paul Bansal  
(Managing Director)  
DIN: 00178378





# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier,

Distt. Patiala, PUNJAB 140417. INDIA

Telefax : +91-1762-265244/45

E-mail : denim@partapgroup.com

E-mail : goel7g@gmail.com

CIN No. U15142 PB1988 PLC 008614

GST : 03AABCP0384Q1Z8

## STATEMENT OF ASSETS AND LIABILITIES

(INR` in Lacs )

Sr. No.	Particulars	Half Year Ended	Year Date	
		As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
A	<b>EQUITIES AND LIABILITIES</b>			
	1 Shareholders' Fund			
	(a) Share capital	320.24	320.24	315.84
	(b) Reserves and surplus	13004.71	12479.92	11766.75
	(c) Non Refundable Interest Free Deposits	-	-	-
	2 Warrant application money pending allotment	-	-	-
	3 Non-Current Liabilities			
	(a) Long Term Borrowings	2109.72	1396.21	869.64
	(b) Deferred Tax Liabilities	107.12	107.12	160.22
	(c) Long Term Provisions	75.15	75.15	64.49
	5 Current Liabilities			
	(a) Short term borrowings	2266.93	1169.59	823.8
	(b) Trade payables	1243.65	894.53	1120.54
	(c) Other current liabilities	1067.04	1077.65	1453.39
	(c) Short-term provisions	474.71	710.85	1069.06
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20669.27</b>	<b>18231.26</b>	<b>17643.73</b>
B	<b>ASSETS</b>			
	1 Non-Current Assets			
	(a) Fixed Assets			
	(i) Gross Block	17164.11	15164.80	14459.95
	(ii) Depreciation	-10119.86	-9744.86	-8977.98
	(iii) Net Block	7044.25	5419.94	5481.97
	(b) Non-current investments	2594.90	2594.90	2594.9
	(c) Long-term loans and advances	3478.14	5744.29	3040.21
	(d) Other non-current assets	-	-	-
	2 Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	1967.21	2234.47	1399.2
	(c) Trade receivables	3958.73	1083.73	3681.37
	(d) Cash and bank balances	472.95	325.82	148.66
	(e) Short-term loans and advances	807.85	620.38	1262.21
	(f) Other current assets	345.24	207.73	35.21
	<b>TOTAL ASSETS</b>	<b>20669.27</b>	<b>18231.26</b>	<b>17643.73</b>

Date : 09/10/2018

Place : - Rajpura



By Order of the Board of Directors  
For Partap Industries Limited

(Sudarshan Paul Bansal)  
Managing Director  
DIN: 00178378

